



M E D I A R E L E A S E

STATE OF TENNESSEE
DEPARTMENT OF FINANCIAL INSTITUTIONS

FOR IMMEDIATE RELEASE
AUGUST 14, 2007

CONTACT: NICOLE LACEY
615.532.6992 (OFFICE)
615.417.6540 (MOBILE)

DEPARTMENT ANNOUNCES ACTION AGAINST AEGIS

NASHVILLE, TENN. – The Tennessee Department of Financial Institutions has issued a Cease and Desist order against Aegis Mortgage Corporation, Aegis Wholesale Corporation, and Aegis Funding Corporation.

The Cease and Desist order directs these companies to not accept any new residential mortgage loan applications in Tennessee due to the company's inability to timely fund loans and disburse loan proceeds. The order also prohibits the company from initiating any new mortgage loan transactions and requires the company to meet its obligations to Tennessee consumers or place mortgage loans with other lenders.

The Department is in communication with representatives of the companies. If consumers have submitted an application to any of these companies, they are advised to contact their real estate or mortgage professional regarding status or placement of their loan. Consumers can also call the Department at 615.741.2236 or 1.800.231.7831.

Note: A copy of the Cease and Desist order is on the Department's web site:
www.tennessee.gov/tdfi

#

511 UNION STREET
NASHVILLE, TN 37219
615.741.2236